2020-2021
MOODY BIBLE INSTITUTE
Chicago Campus

Application Fee (**non-refundable**) Due at time of submitting application	$ 50.00
Matriculation Deposit Due at time of acceptance	$350.00

Tuition	**Per Semester**
Per credit hour	$360.00

Room and Board	**Per Semester**
Culbertson Hall, Houghton Hall, Smith Hall	
Single Room	$3,525.00
Double Room	$3,365.00
Smith Hall Apartments	$3,230.00
Jenkins Hall Apartments	
Married	$6,640.00
Double Room	$4,535.00
Triple Room	$3,765.00
Security Deposit*	$ 250.00
Board	
20 Meals (per week)	$2,490.00
15 Meals (per week)	$2,240.00
10 Meals (per week) †	$1,855.00
†Available for Jenkins Hall Residents Only	

*The Security Deposit for Jenkins Hall Apartments is held until the student moves out. The Deposit is returned to the student upon request at move out less any damages to the apartment beyond normal wear and tear.

Required Fees	**Per Semester**
Facilities Fee	$280.00
Insurance Handling Fee	$ 20.00
Student Activity Fee	$455.00
Technology Fee	$310.00
CTA U-Pass	$160.00

Textbooks and supplies are estimated at $500 per semester.

For a complete listing of Tuition and fees please see the Academic Catalog.

Miscellaneous Fees (as Applicable)	
Change of Major fee	$ 250.00
First Year Experience (first semester students only)	$ 250.00
Graduation fee	$ 125.00
Insurance late enrollment fee	$ 10.00
Intermission fee (per semester)	$ 200.00
Late payment fee, monthly	$ 25.00
Parking fee (per vehicle), per semester	$ 175.00
Payment plan enrollment fee (per semester)	$ 60.00
Returned payment from bank account or check fee	$ 30.00
Urban cohort fee (per semester)	$ 800.00
Music Fees: Private Music Lessons	
½ hour lesson	$ 420.00
1 hour lesson	$ 840.00

Insurance

All full-time status residential students (living in Moody-owned housing) on the Chicago campus, international students on all campuses, and BSMAT students taking on-campus courses are required to be covered by Moody's health insurance plan, or an approved alternate plan for the entire time that they are enrolled as a student, including breaks between semesters.

All international students with F-1 status, their spouses, and dependent children are required to carry health insurance when those dependents are living with the student. International students may not waive Moody Student Health Insurance Plan.

A separate $20 insurance handling fee is assessed to each student, per semester, regardless if coverage is taken or not. Please note dependent coverage is only available for international students.

Insurance Premium	**Fall**	**Spring/Summer**
Student	$828.00	$1,285.00
Additional family members (international students only)	$828.00 each	$1,285.00 each

Note: Waivers submitted after August 1 (fall) and December 19 (spring) will be subject to $10 late fee. Please note that waivers submitted after this date may not be accepted and/or be able to be processed.

Payment Policies

1. Balances are due in full August 1 for the fall semester, January 1 for the spring semester, and May 1 for the summer semester, unless the student is enrolled in the Moody Payment Plan*. A $25 late fee* will be charged if the account balance is not received by Moody's due date.

All prices quoted are subject to change without notice.

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Contact studentbookkeeping@moody.edu with any questions regarding the amount due.

2. The Moody Payment Plan* is available for eligible students. Fees may apply. You may sign up for the plan by logging into the my.moody.edu > Students Tab > Student Center> Finances > Nelnet > Finances / Payment Plans / Refunds. A $60.00 enrollment fee and a down payment are required at the time of enrollment. Contact paymentplan@moody.edu with any payment plan questions. Late fees* may be applied monthly for late payments or underpayments.

NOTE: If students are expecting institutional scholarships, outside scholarships, stipends, or loans to help cover their balance and they are **not awarded** by Moody's due date, *students are still responsible to make payments on time for the amount due*.
**Enrollment in the payment plan or financial aid received after the payment due date will not negate any late fees previously applied. All balances outstanding after the pay in full due date are subject to late payment fees and past due holds unless the student is enrolled in the Payment Plan by that date and current with payments.*

Methods of Payment

1. Students may make payments online through Nelnet in the my.moody.edu Student Center by bank account, credit or debit card*

2. Others making payments towards a student's bill may make payments online with a debit/credit card* at Moody's Non-Student Payment portal

Note: Matriculation deposits may not be paid online.
*Payments made by debit or credit card will incur a 2.75% Service fee.

3. Payment by check† or money order† may be mailed payable to:
   Moody Bible Institute
   Attention: Student Accounts
   820 N. LaSalle Blvd.
   Chicago, IL 60610

†Please include student name and ID number on all checks and money orders. Allow 2-3 weeks for mail delivery.

Outside Aid and Your Payments

Students must communicate Moody's payment deadlines to any scholarship or sponsoring organization to ensure the amount is received before Moody's due date (August 1 for the fall semester, January 1 for the spring semester, and May 1 for the summer semester). If the scholarship funds are not received by the due date, students must make payment in full at that time. Adjustments to the student's bill will be made when the actual payment is received. Exceptions to this will only be made if the scholarship organization requires certification after classes begin **and** they provide an award letter on their letterhead **before** Moody's due date stating the amount of the scholarship award. Outside scholarships do not replace the student's regularly scheduled payments; however, they can lower the student's overall monthly payment plan amount. Contact financial.aid@moody.edu with any questions regarding financial aid.

Refund Policies

Matriculation Deposit:
The Matriculation is only refundable if MBI is notified before May 1 for fall enrollment, December 1 for spring enrollment.

Tuition, Room, Board & Fees:
Dropping courses may have financial penalties (see below) and academic penalties (available online in the Academic Catalog). Students who drop courses before the start date will receive full credit on their accounts for all payments made (if applicable) toward room, board, tuition, and fees.

Adjustments for dropped courses will be issued based on the date a course is dropped, according to the schedule below from the first date of the session, which may be earlier than the first meeting day of the course (dates are subject to change). The session for on-campus courses begins the Monday of the week when a course first meets. Courses may vary in length and follow a different adjustment schedule. Please contact studentbookkeeping@moody.edu for specific dates and information regarding Adjustment Policies.

Length of Session	100% Credit	75% Credit	50% Credit	No Credit
16 Weeks	Day 1–7	Day 8–14	Day 15–21	Day 22+
8 Weeks	Day 1–4	Day 5–7	Day 8–11	Day 12+
2 Weeks	Day 1	Day 2	Day 3	Day 4+
1 Week	Day 1	---	Day 2	Day 3+

For the complete adjustment schedule please see the Academic Catalog.